

# SCHOOL OF PLANNING AND ARCHITECTURE, VIJAYAWADA

SEMESTER END EXAMINATIONS (REGULAR), MAY-2016

**B.Planning, I YEAR II SEMESTER (CE)**

**ELEMNETS OF ECONOMICS (10210207)**

**Maximum Marks – 50**

**Time – 2.00 Hours**

*a) Answer any Two questions out of 1 to 4 questions.*

*b) Question No.5 is compulsory and answer any four out of six sub-questions.*

- 
- Q1. What is Economics? Explain how the definition of Economics has changed over a period of time globally. (15M)
- Q2. Explain the law of demand & supply. What is the difference between shift of dd & ss curves & movement along dd & ss curves? (15M)
- Q3. What are the various factors of production? Explain any three in detail. (15M)
- Q4. Define National Income. Explain various concepts related to National Income in Indian context. (15M)
- Q5. Write short notes on any Four of the following: (4x5=20)
- Keymsian theory of employment
  - Types of economies of scale
  - Perfect & imperfect market types
  - Types of division of labour
  - Types of unemployment
  - Central problems of economics

\*\*\*\*\*